

Community Bankers of America (ICBA) and Tompkins State Bank are reminding community bank customers that their deposits, which are backed by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000, are safe in their FDIC-insured community bank.

“Community banks are brick and mortar financial institutions that are safe, sound and secure,” said Sal Marranca, ICBA chairman and president and CEO of Cattaraugus County Bank in Little Valley, N.Y. “They remained strong throughout the economic crisis and will remain economic pillars of strength within their communities, even during this uncertain time.”

Deposits held in FDIC-insured community banks are guaranteed by the federal government for up to \$250,000. Also, there is unlimited deposit insurance on non-interest bearing demand deposit accounts (DDAs), as part of the extension of the Transaction Account Guarantee program (TAG), which continues until the end of 2012. With this unlimited insurance, consumers and small businesses can rest assured that these demand deposits are safe.

No depositor has ever lost a penny of FDIC-insured funds. If customers are concerned about the safety of their deposits, ICBA urges them to speak with their community banker, who will explain how FDIC insurance works and how community bank customers are protected.

“As our nation’s leaders work to address the fiscal and economic volatility in our markets, we want to reassure our customers that they need not worry about the stability of their community bank and the safety of their money,” said Keith Douglass, President/CEO Tompkins State Bank. “We value our relationship with our customers and our communities, and we want everyone to feel secure—both now and well into the future.”

For more information about how FDIC deposit insurance works, visit www.fdic.gov. For more information about the nation’s more than 7,000 community banks, visit www.icba.org.

About ICBA

The Independent Community Bankers of America, the nation’s voice for community banks, represents nearly 5,000 community banks of all sizes and charter types throughout the United States and is dedicated exclusively to representing the interests of the community banking industry and the communities and customers we serve. For more information, visit www.icba.org.